

**From:** Jim Mainzer [mailto:jmainzer@yahoo.com]  
**Sent:** Thursday, September 03, 2015 2:30 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

Dear Sir:

Please DO NOT eliminate my ability to write covered calls and cash covered puts within my IRA!

There is almost no difference if I put a sell order in at a certain price vs selling a covered call at that same price. The only difference is that I either sell the stock at the call price or I get to keep the money generated by the call. If I put a sell order in all I can get is a sale at the limit price. In essence this rule deprives me of income. Likewise, when I sell a cash covered put I receive a premium for covering the downside of a given security. The worst that can happen is that I buy the stock with a net lower cost or I keep the revenue generated by the put because the stock didn't go down.

Covered calls and cash covered puts are conservative investment vehicles that SHOULD NOT be prohibited within an IRA.

Jim Mainzer